



Santa Cruz County Bank & 1st Capital Bank Agree to Merge

Dear Valued Clients,

I am delighted to share exciting news. On Monday, May 20, 2024, West Coast Community Bancorp and 1st Capital Bancorp, holding companies for Santa Cruz County Bank and 1st Capital Bank, have announced their agreement to join forces. Each company has a rich history spanning more than two decades and founded on strong relationships with the local communities we serve. There is additional alignment between our organizational values and the exceptional service we provide for our clients. Together, we will form the preeminent community bank serving the Central Coast.

Why merge and what does this mean for you? This merger is not just about the success of our banks; it is about improving technology and scale to enhance your client experience. Our similar geographic market footprint, corporate cultures, and commitment to helping our clients succeed should lead to a smooth and successful transaction and integration. This next chapter will diversify and enhance product offerings and present new strategic growth opportunities to help you reach your financial goals. This union will also allow us to significantly increase our lending power to help businesses across the Central Coast grow and expand. It will also increase the breadth and depth of service we provide. Our combined team of dedicated professionals will be able to serve you with even greater personalized attention.

What's next? Be on the lookout for communications from us and we encourage you to visit our website for the most current updates. Business clients may receive a call from your account Relationship Manager who will be able to provide answers to any immediate questions you have.

Through this process, you can expect the same level of extraordinary support you have come to know and trust, now backed by even greater resources and expertise.

Thank you for your continued loyalty.

Sincerely,

A handwritten signature in blue ink, appearing to read "Sam Jimenez".

Sam Jimenez
President and CEO