



Dear Valued Clients, Community, and Shareholders,

We know many of you are following the news regarding Silicon Valley Bank (CA) and Signature Bank (NY), and the concurrent response from federal and state regulators.

The U.S. Government has announced plans to unwind these banks in a manner that fully protects all depositors.

Sunday afternoon, the U.S. Federal Reserve also announced a new Bank Term Funding Program aimed at promoting market stability.

We view this as positive news that will help provide confidence in the stability of the banking system.

While we cannot comment on the specific challenges at these institutions, we wanted to assure you that our risk practices and industry exposures are in contrast to these two institutions.

We are a community bank focusing on small businesses and industries within the communities we serve. We have always prioritized safety and soundness, profitability, and growth in that order.

Our robust risk management processes have resulted in strong capital and liquidity positions, which will allow us to continue to serve all current and prospective customers.

If you know a business owner or individual affected by this unfortunate situation, please let them know that we are here to assist.

Here is a link to our list of talented bankers.  
<https://www.1stcapital.bank/Find-My-Banker.aspx>

We will remain vigilant as your community partner to economic developments and changing market conditions.

We encourage you to reach out if you have any questions or concerns, about how these events affect your deposits or any facet of our ongoing relationship.

Sincerely,

A handwritten signature in black ink, appearing to read "Samuel Jimenez". The signature is fluid and cursive, with a large, sweeping flourish at the end.

Samuel Jimenez  
CEO, 1<sup>st</sup> Capital Bank