

## DIRECTORS:

**Kurt J. Gollnick**  
Chief Operating Officer  
Scheid Vineyards, Inc.  
*Chairman of the Board*

**Daniel R. Hightower, MD**  
Physician, Diagnostic and  
Interventional Radiology  
Community Hospital of the  
Monterey Peninsula  
*Vice Chairman of the Board*

**Susan C. Freeland, JD**  
Broker Associate  
Carmel Realty Company

**Francis Giudici**  
President  
L.A. Hearne Company

**Thomas E. Meyer**  
President and Chief Executive  
Officer, 1st Capital Bank

**Henry P. Ruhnke, Jr.**  
Architect, Principal  
Wald, Ruhnke & Dost Architects

**Gregory T. Thelen**  
Certified Public Accountant

**F. Warren Wayland**  
Co-Founder and  
Certified Public Accountant  
Hayashi Wayland

## LEADERSHIP TEAM:

**Thomas E. Meyer**  
*President and  
Chief Executive Officer*

**Dale R. Diederick**  
*Executive Vice President  
Chief Credit Officer*

**Jon D. Ditlevsen**  
*Executive Vice President  
Chief Lending Officer*

**Robin A. Seelye**  
*Executive Vice President  
Chief Administrative Officer*

**Michael J. Winiarski**  
*Executive Vice President  
Chief Financial Officer*

**Stuart M. Tripp**  
*Regional President*

**D. Vernon Horton**  
*Director of Client Relations*

**Clayton C. Larson**  
*Director of Client Relations*

## Message from the President

# Committed to the Community

Community banks play a vital role in the nation's economy. They are the lifeblood of small businesses, which in turn create two thirds of new jobs in the United States. According to the Independent Community Bankers of America, community banks make nearly 50 percent of small business loans, 82 percent of agricultural loans, and employ more than 765,000 Americans. Furthermore, most community bank loans benefit the neighborhoods where their depositors live and work.

At 1st Capital Bank, our commitment to the community is prominent in our corporate culture. We give our employees 40 hours of paid time annually to volunteer in the local community with a non-profit organization of their choice. We donate over \$100,000 each year to local non-profits that support local youth, healthcare, small business, affordable housing, the homeless, and education. Our board members and employees serve on the boards of local

groups that include the Salinas, Monterey and King City Chambers of Commerce, the Santa Lucia and San Luis Obispo Rotary Clubs, Cal Coastal Rural Development Corporation, Hartnell College Foundation, Mee Memorial Hospital, and many more.

We recently had the opportunity to partner with the United Way on a Spring Spruce Up project for the San Jerardo Migrant Head Start Center, where in addition to our financial contribution, fifteen of our employees spent a beautiful Saturday working with other community volunteers to revitalize the grounds of the pre-school with a new sandbox, fresh paint, and new trees. Also, our Relay for Life team has been busy raising over \$5,200 for the American Cancer Society. And, finally,

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Tom Meyer



1st Capital Bank at the United Way Spring Spruce Up project for San Jerardo Migrant Head Start Center.



## 1st CAPITAL BANK PHOTO ALBUM



Employees and friends at the San Luis Obispo United Way 60th Anniversary Jubilee.



Showing our support for the American Cancer Society.

Employees at the Leukemia and Lymphoma Society Man & Woman of the Year Grand Finale Celebration.



The San Luis Obispo team at the SLO Chamber of Commerce Expo.



The King City team welcoming the Amgen Tour.



Employees and friends at an Impower, Inc. luncheon.



# Is a Home Equity Line of Credit Right for You?

If you are looking at a large expense such as a house remodel, college tuition, or debt consolidation and you own a home, a home equity line of credit (HELOC) may be a solution.

HELOCs typically have a lower interest rate than unsecured loans such as credit cards and personal loans because they are secured by a mortgage on your home. You also have the ability to get approved for a set amount and borrow only what you need from that amount during a fixed period of time (typically 10 years). When that period ends, your line of credit converts to a fixed loan on the principal balance with fully amortizing payments for the remainder of the term.

There may also be tax advantages. If you use your HELOC to improve your home, the interest may be tax deductible up to \$750 thousand of combined indebtedness used to acquire, construct, or substantially improve your home.\*

If you have more questions about what a home equity line of credit can do for you, please call Erin King, Consumer Lending Manager, at (831) 264-4053. NMLS# 988111 ■



\*1st Capital Bank does not provide tax, legal or accounting advice. This material has been prepared for informational purposes only, and is not intended to provide, and should not be relied on for, tax, legal or accounting advice. You should consult your own tax, legal and accounting advisors before engaging in any transaction.



## President

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board members Warren Wayland and Kurt Gollnick, together with Executive Vice President Robin Seelye, are working hard at making the Salinas Regional Soccer Complex a reality through their work on the board of the Salinas Regional Sports Authority.

We are so grateful to our customers and shareholders for supporting us so we can pass that support on to the communities we serve. Shop local. Bank local. Every dollar builds a stronger economy for our communities.

**Tom Meyer**

President & Chief Executive Officer

(831) 264-4057 office

[Tom.Meyer@1stcapitalbank.com](mailto:Tom.Meyer@1stcapitalbank.com) ■

## Clearinghouse CDFI

As part of our ongoing effort to enhance the financial health and wellbeing of the communities we serve, 1st Capital Bank has invested \$500,000 in Class A common stock of Clearinghouse Community Development Financial Institution (Clearinghouse CDFI).

Clearinghouse CDFI provides economic opportunities and improves the quality of life for lower-income individuals and communities through innovative and affordable financing that is unavailable in the conventional market. This \$500,000 investment will help Clearinghouse CDFI continue financing community facilities, affordable housing, commercial real estate, and other projects that create jobs and services in underserved areas along California's Central Coast and throughout the Western United States and Sovereign Nations. ■



*"\$500,000 is a significant investment from a bank of their size, which reflects a genuine belief in the power of community development."*

— Douglas J. Bystry,

President and Chief Executive Officer, Clearinghouse CDFI



**ANNUAL REPORT NOW AVAILABLE**  
Our 2017 Annual Report is now available:  
[https://www.1stcapitalbank/  
Financial-Results.aspx](https://www.1stcapitalbank/Financial-Results.aspx)



CLO Jon Ditlevsen, Susan Kasper, and CEO Tom Meyer



CAO Robin Seelye, Samantha Huerta, and CEO Tom Meyer

## Congratulations to Our Capital Achievers

The Capital Achiever Award is a coveted award here at 1st Capital Bank. The award recognizes employees for exemplifying the Bank's core values and leading by example. Employees nominate one another throughout the quarter and then the recipient is selected by a committee of their peers from all areas of the bank.

Our Fourth Quarter 2017 and First Quarter 2018 Capital Achievers are experts in their respective fields. Susan Kasper leads Lending Operations with humor, hard work, and dedication to her team. Samantha Huerta leads Deposit Services with positivity, technical know-how, and a great work ethic. Congratulations to both on the well-deserved award and recognition! ■

## Pause for Paws!

### *Like the 1st Capital Bank Facebook Page*

During the month of May, 1st Capital Bank will donate \$2 for every Monterey or San Luis Obispo County resident or business that "likes" 1st Capital Bank's Facebook page ([www.facebook.com/1stcapitalbankca/](http://www.facebook.com/1stcapitalbankca/)).

Donations will be made to either **The SPCA for Monterey County** ([www.facebook.com/SPCAmc](http://www.facebook.com/SPCAmc)) or **Woods Humane Society** ([www.facebook.com/WoodsHumaneSocietySLO](http://www.facebook.com/WoodsHumaneSocietySLO)) — up to \$1,000 each! ■



### 1st CAPITAL LOCATIONS

HQ/City Center Branch 150 Main Street, Suite 150 (831) 264-4000	Monterey Branch 300 Bonifacio Place (831) 264-4070	Salinas Branch 1097 South Main Street (831) 540-4080	King City Branch 432 Broadway Street (831) 385-8900	San Luis Obispo Branch 142 Cross Street, Suite 130 (805) 592-2049
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